



FOUNDATION FOR
PHYSICAL THERAPY
RESEARCH

NEUROLOGY ENDOWMENT FUND

2022 Q2 Summary

2021 Q4 Summary

Spending Plan

ANPT Supported
Researchers

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SUPPORT THE
NEUROLOGY
ENDOWMENT FUND

Text **NEURO**
to 833-224-4494



PICTURED: 2021 FPTR FUNDING RECIPIENT MORGAN BUSBOOM, PT, DPT, AT BOYS TOWN NATIONAL RESEARCH HOSPITAL. SINCE 1979, FPTR HAS AWARDED MORE THAN \$20 MILLION IN RESEARCH FUNDING

A NOTE OF GRATITUDE

Thank you for your generous investment in the Foundation for Physical Therapy Research (FPTR). Gifts to sustain FPTR funding ensure a bright future for physical therapy research and the profession. We are honored to share the impact of your fund.

As you know, financial markets have fluctuated in recent years. Despite market volatility, we are confident that we are well positioned for the long term. The FPTR Finance Committee and Board of Trustees continue to monitor our investments and actively oversee strategies with our investment advisor.

Our investment policy ensures that our portfolio's investments are managed consistent with short-term and long-term financial goals. The primary objectives are preservation of principle, growth of capital, and liquidity. We remain as committed as ever to maximizing your philanthropy.

FPTR investments total more than \$22 million as of June 2022. Because investment returns fluctuate, our spending plan provides a relatively stable and consistent stream of income to support research funding. The 2022 spending plan has been applied to your fund. This report details our expected spending for your fund over the next few years. FPTR will update the spending plan each year, to use actual year-end financials to update the plan.

Also included here is financial summary of your fund at Q2 of 2022, with information on 2021 and 2022 balances and expenditures.

FPTR remains unique in this space as the only national nonprofit solely dedicated to funding physical therapy research. Our peer-review process, modeled after the National Institutes of Health, better prepares our researchers for competing for additional funding. We give researchers the jumpstart they need to become independent and innovative scientists.

On behalf of FPTR, thank you for your steadfast support and generous investment in the future of physical therapy research.

With gratitude,

Don Jackson, PT, MS
Treasurer, Foundation for
Physical Therapy Research

Barbara Malm, MBA
CEO, Foundation for
Physical Therapy Research

Neurology Endowment Fund

Q2 Statement of Net Assets (Unaudited)
for Six Months Ended June 30, 2022

Indices 6/30/2022

Dow Jones (DJI) - 30,775.43
NASDAQ (IXIC) - 11,028.74
S&P 500 (GSPC) - 3,785.38

Temporarily Restricted

Current Balance
\$623,806

Permanently Restricted

Current Balance
\$44,828

Total

Current Balance
\$668,634

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2022	790,063	44,828	834,891
YTD Increases to Fund	(133,165)	-	(133,165)
Investment income (interest and dividends)	5,040	-	5,040
Investment income (gain and losses)	(146,962)	-	(146,962)
Contributions	8,757	-	8,757
YTD Decreases to Fund	(33,091)	-	(33,091)
Awards/Grants	(30,000)	-	(30,000)
Investment Management Fees	(91)	-	(91)
FPTR Administration	(3,000)	-	(3,000)
YTD Change in Fund Balance	(166,257)	-	(166,257)
Current Balance	623,806	44,828	668,634

Q4 2021

FUND BALANCE

	Temporarily Restricted	Permanently Restricted	TOTAL
Beginning Balance January 1, 2021	692,233	44,828	737,061
2021 Increases to Fund	131,573	-	131,573
Investment income (interest and dividends)	38,821	-	38,821
Investment income (gain and losses)	86,751	-	86,751
Contributions	6,002	-	6,002
2021 Decreases to Fund	(30,743)	-	(30,743)
Awards/Grants	(30,000)	-	(30,000)
Investment Management Fees	(743)	-	(743)
FPTR Administration	(3,000)	-	(3,000)
2021 Change in Fund Balance	97,830	-	97,830
December 31, 2021 Fund Balance	790,063	44,828	834,891

SPENDING PLAN

YOUR FUND SUPPORTS A NAMED PODS I AND II SCHOLARSHIP EACH YEAR.

The Patricia Leahy and Mary Lou Barnes awards are named after ANPT members who made significant contributions to the physical therapy profession. An additional PODS I is supported through an additional annual contribution to the fund.

4%

FPTR and ANPT use an agreed upon smoothed average 4% spending plan.

The Academy of Neurologic Physical Therapy provides annual support of a minimum of \$6,000 per year in additional funding to support scholarships.



Researcher Patricia Leahy was an ANPT member, accomplished investigator, and past FPTR grant recipient. A professor at the University of Sciences in Philadelphia, Leahy was one of the first physical therapists ever to receive the Neurologic Certified Specialist certification.



Mary Lou Barnes' impressive career spanned close to four decades as an educator, administrator, and clinician. Barnes was the founding director of the West Virginia University physical therapy program and served as the chair of Georgia State University's program.

PAST NEURO ENDOWMENT SCHOLARSHIP FUNDING



A GIFT WITH PURPOSE

Your fund can accomplish more with additional gifts. To make a donation, visit us online at foundation4pt.org/anpt-fund, or Text NEURO to 833-224-4494. To leave the legacy of a planned gift to your fund through your will or estate, please contact Barbara Malm, FPTR CEO, at barbaramalm@foundation4pt.org or 1-800-875-1378.

2021 AND 2022 PROMOTION OF DOCTORAL STUDIES (PODS) SCHOLARSHIP RECIPIENTS



2022 PODS I AWARD

Chelsea Parker, PT, DPT, of the University of North Carolina at Chapel Hill, the recipient of the Patricia Leahy Award. Parker's project is titled, "enhanced motor learning of gait behaviors in Parkinson's disease."



2021 PODS II AWARD

Allison Miller, PT, DPT, NCS, at the University of Delaware, the recipient of the Mary Lou Barnes Award, was funded for her project titled, "real-world walking activity post-stroke."



2022 PODS I AWARD

David Rowland, PT, DPT, of the University of North Carolina at Chapel Hill, was the recipient of the 2022 PODS I Scholarship. Rowland's project is titled, "ankle exoskeletons as daily assistive devices to augment gait post-stroke."



2021 PODS II AWARD

Jonathan Tsay, PT, DPT, at the University of California Berkeley was funded for his project, "neural mechanisms supporting implicit and explicit sensorimotor learning," Equally funded through the Neurology Endowment Fund and the General Research Fund.



2022 PODS II AWARD & 2021 PODS I AWARD

Jenna Zajac, PT, DPT, of Boston University, was the recipient of the Mary Lou Barnes Award. Zajac's project is titled, "does a personalized music-based digital therapeutic increase walking performance and automaticity in people with Parkinson's disease." Zajac was also awarded a 2021 PODS I, the Patricia Leahy Award, for her project, "the relationship between walking capacity and real-world walking activity in persons with Parkinson Disease."

ADDITIONAL RECENT RESEARCHERS FUNDED THROUGH SUPPORT OF THE ACADEMY OF NEUROLOGIC PHYSICAL THERAPY



FPTR funding recipient Katie Butera, DPT, PhD, is a three-time FPTR scholarship recipient. She studies low back pain and nervous system disease.



FPTR funding recipient Nayo M. Hill, PT, DPT, was awarded the 2018 Mary Lou Barnes Award to better understand neurological factors underlying hand and arm impairment for patients that have experienced a childhood brain injury.